

President's Message

If you missed the meeting last month, you will be dismayed to know that the presentation by Margaret Hand, Esq., and David Little, Esq., on trustee compensation, was excellent. We set as one of our goals to improve the quality of our programs and our first two this year were a very good start to accomplishing that goal. Thanks to Paula Liebovitz-Goodwin for the work as VP Program Chair.

The new Bylaws were unanimously adopted by a vote of the members at our last meeting. They are posted on the Council website www.epcdv.org.

On the legislative front, Congress continues to challenge us as professional estate tax planners. The crystal bowl has become very stormy, dashing any hopes of any clear vision of the future of the estate tax. With the Super - Committee's deadline for deficit reduction ideas fast approaching, we may have some of those storm clouds dissipate and some idea of what may come in the estate and gift tax arena.

Look at your contact list to see if there are potential members, and invite them as a guest for one of our upcoming programs. We are looking forward to a very good year. See you on the 16th!

-Bruce H. Coblentz, CPA
President 2011-2012

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“Helping Clients Achieve Their Philanthropic Goals: A Discussion about Private and Community Foundations”

As we approach the end of 2011, some clients' thoughts will no doubt turn to year-end charitable giving. In November **Nicole Taylor**, President and Chief Executive Officer of the East Bay Community Foundation, and **Teresa Bonner**, Principal of Family Philanthropy Advisors, will speak about two of the most common vehicles for donors to charity: community foundations and private foundations. Tax-exempt attorney **Stephanie Petit**, a principal of San Francisco law firm Adler & Colvin, will moderate. The panel will describe community and private foundations, discuss their pros and cons from practical and technical perspectives, and address the importance of the client's preferences for control, tolerance or capacity for foundation administration, and philanthropic goals and life cycle. Advisors unfamiliar with charities are often surprised by the complexity of the rules and traps for the unwary.

In 2009, **Nicole Taylor** was named by the *San Francisco Business Times* to its list of “East Bay Women of Distinction” and as one of the “Most Influential Women in Business in the Bay Area.” In 2010, the *Times* named her as one of the Bay Area’s “Most Admired CEOs”. She also serves on the Board of the San Francisco Federal Reserve Bank and on the boards of a number of non-profit organizations.

Teresa Bonner has over 20 years of professional experience in philanthropy, foundation and nonprofit management. In the past, Teresa was head of Business Development and Charitable Services for U.S. Bank’s Private Client Group, the director of foundations and nonprofit organizations, and a partner in a Minneapolis law firm.

Stephanie Petit is an attorney at Adler & Colvin, a 15-attorney firm devoted exclusively to the representation of nonprofits and philanthropists. She is a frequent speaker on nonprofit law. She currently serves as the Exempt Organizations Department editor of the *Journal of Taxation* and as an author on CEB’s *Advising California Nonprofit Corporations*.

November 16, 2011

*Lafayette Park Hotel
3287 Mt. Diablo Blvd.
Lafayette*

*6:00 P.M. Wine and Registration
6:30 P.M. Dinner and Speaker*

**Cost: \$40.00 dinner (preregister)
\$45.00 (at the door)**

*Reservations and cancellations must
be received by Monday,
Nov 14th at 1:30 p.m. to be assured of
a reservation.*

Please send your check today!

or

Pay with a credit card online

<http://www.123signup.com/calendar?Org=epcdv>

or

call Bonni at:

925.686.4819